

**International Windsurfing Association
Management Accounts
1 January to 30 December 2010**

Page

- 2 - 3 Income & Expenditure account - detailed by class
- 4 Balance sheet

International Windsurfing Association
Income & Expenditure
1 January to
31 December 2010

	ISWC		FE		IFCA		T293		FW	
	2010	2009	2010	2009	2010	2009	2010	2009	2010	2009
Income										
Championships										
Competitors entry fees										
Worlds	0	0	7,780	609	4,078	7,542	40,800	32,343	10,940	13,990
Europeans	0	0	250	0	10,340	0	21,244	35,004	0	13,257
Other continentals	0	0	0	0	0	(1,060)	11,010	0	100	4,980
JY&M Worlds	0	0	0	4,100	19,063	7,590	0	0	3,900	10,050
JY&M Europeans	0	0	100	0	0	8,480	0	(16,996)	8,320	0
Total Competitors entry fees	0	0	8,130	4,709	33,481	22,552	73,054	50,351	23,260	42,277
Event expenditure										
Organisers share	0	0	(3,854)	(1,941)	(18,136)	(11,693)	(37,934)	(25,209)	(11,961)	(29,753)
Charter	0	0	0	0	0	0	0	(1,102)	0	0
IWA expenses	0	0	(300)	(1,312)	(3,193)	(3,328)	(1,750)	(2,700)	930	(4,586)
Over/under payment	0	0	0	0	560	0	1,300	(30)	(297)	507
Bank and credit card charges	0	0	(11)	(116)	(696)	(672)	360	(1,136)	43	(807)
Total Championships	0	0	3,965	1,340	12,016	6,859	35,030	20,174	11,975	7,638
Class fees	0	1,400	1,100	1,200	3,700	3,300	5,400	4,000	4,386	4,805
Manufacturers fees	0	0	0	0	0	0	6,963	0	0	0
Associate members	0	0	0	0	0	0	0	0	0	0
Sanction fees	475	0	0	0	400	800	0	0	281	235
Other income	0	0	0	0	0	0	0	200	0	0
Total Income	475	1,400	5,065	2,540	16,116	10,959	47,393	24,374	16,642	12,678
Expenditure										
Marketing	0	0	0	0	0	0	3,879	0	0	0
Secretariat	0	0	0	0	0	0	0	0	0	0
Gross Salaries	0	0	0	0	0	0	0	0	0	0
Employers' NI	0	0	0	0	0	0	0	0	0	0
Exec committees - Travel expenses	552	0	0	0	512	35	117	0	0	0
Website	0	0	363	156	916	156	375	1,714	5,700	5,700
Subscriptions and ISAF fees	228	211	228	240	228	240	228	240	228	240
Printing	0	0	0	0	0	0	0	0	0	0
Computer running costs	0	0	0	0	0	396	0	0	0	0
Other equipment	0	0	0	0	0	0	0	0	0	0
Equipment depreciation	0	0	0	0	0	0	0	0	0	0
Telephone and internet accounts	0	0	0	0	943	818	0	0	0	0
Stationery and office supplies	0	0	0	0	9	0	0	0	0	0
Postage	0	0	0	0	0	0	0	0	0	0
Payroll and accountancy	0	0	0	0	0	0	0	0	0	0
Travel and accommodation	0	221	0	0	2,760	658	2,151	306	0	0
Credit card and bank charges	6	0	27	9	141	163	198	64	563	324
Exchange Gain/Loss	0	0	0	0	0	0	0	0	0	0
Bad debts	0	0	0	0	150	0	0	0	0	0
Other expenses	0	0	0	0	465	0	0	0	0	0
Total Expenditure	786	432	618	405	6,124	2,466	6,948	2,324	6,491	6,264
Net Income	(311)	968	4,447	2,135	9,992	8,493	40,445	22,050	10,151	6,414

**International Windsur
Income & Expenditure
1 January to
31 December 2010**

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	MOD		Raceboard		Administration		TOTAL	
	2010	2009	2010	2009	2010	2009	2010	2009
Income								
Championships								
Competitors entry fees								
Worlds	0	2,900	6,830	15,592	0	0	70,428	72,976
Europeans	0	0	0	370	0	0	31,834	48,631
Other continentals	1,040	0	1,500	0	0	0	13,650	3,920
JY&M Worlds	0	0	10,030	12,100	0	0	32,993	33,840
JY&M Europeans	0	0	4,790	2,690	0	0	13,210	(5,826)
Total Competitors entry fees	1,040	2,900	23,150	30,752	0	0	162,115	153,541
Event expenditure								
Organisers share	(1,006)	(1,408)	(12,656)	(15,460)	0	0	(85,547)	(85,464)
Charter	0	0	400	0	0	0	400	(1,102)
IWA expenses	(28)	0	(71)	(382)	0	0	(4,412)	(12,308)
Over/under payment	0	0	130	20	0	0	1,693	497
Bank and credit card charges	0	0	17	(538)	0	0	(287)	(3,269)
Total Championships	6	1,492	10,970	14,392	0	0	73,962	51,895
Class fees	800	900	2,400	2,600	0	0	17,786	18,205
Manufacturers fees	0	0	0	0	0	0	6,963	0
Associate members	0	0	0	0	100	0	100	0
Sanction fees	0	0	0	0	0	0	1,156	1,035
Other income	0	0	0	25	1,862	807	1,862	1,032
Total Income	806	2,392	13,370	17,017	1,962	807	101,829	72,167
Expenditure								
Marketing	0	0	0	0	0	0	3,879	0
Secretariat	0	0	0	0	16,435	16,409	16,435	16,409
Gross Salaries	0	0	0	0	20,986	16,487	20,986	16,487
Employers' NI	0	0	0	0	1,834	1,175	1,834	1,175
Exec committees - Travel etc	0	0	697	0	2,345	1,191	4,223	1,226
Website	316	156	316	156	1,247	815	9,233	8,853
Subscriptions and ISAF fees	228	240	228	240	0	0	1,596	1,651
Printing	0	0	0	0	3,120	0	3,120	0
Computer running costs	0	0	0	0	180	580	180	976
Other equipment	0	0	0	0	1,002	0	1,002	0
Equipment depreciation	0	0	0	0	267	267	267	267
Telephone and internet acco	0	0	0	0	4,828	3,112	5,771	3,930
Stationery and office supplies	0	0	0	0	528	172	537	172
Postage	0	0	0	0	730	141	730	141
Payroll and accountancy	0	0	0	0	2,697	2,580	2,697	2,580
Travel and accomodation	0	0	0	1,797	1,054	4,065	5,965	7,047
Credit card and bank charges	14	25	27	71	1,735	2,195	2,711	2,851
Exchange Gain/Loss	0	0	0	0	1,147	3,221	1,147	3,221
Bad debts	0	0	0	0	1,821	1,067	1,971	1,067
Other expenses	0	0	0	0	(77)	77	388	77
Total Expenditure	558	421	1,268	2,264	61,879	53,554	84,672	68,130
Net Income	248	1,971	12,102	14,753	(59,917)	(52,747)	17,157	4,037

International Windsurfing Association
UK Balance Sheet
As at 30 December 2010

	30 December 2010		31 December 2009	
	€	€	€	€
Fixed assets		275		542
Current assets				
Debtors	0		1,540	
Prepayments and other debto	2,812		1,355	
Bank and cash	54,609		54,995	
	<u>57,421</u>		<u>57,890</u>	
Current liabilities				
Trade creditors	16,652		8,235	
Other creditors	9,935		10,872	
Accruals and income in advan	3,451		28,826	
	<u>30,038</u>		<u>47,933</u>	
Net current assets		27,383		9,957
Net current assets		<u>€27,658</u>		<u>€10,499</u>
 <i>Represented by</i>				
Class joining subscriptions		35,023		35,023
Accumulated surplus	(24,522)		(28,561)	
Surplus for the period	17,157		4,037	
		<u>(7,365)</u>		<u>(24,524)</u>
Total reserves		<u>€27,658</u>		<u>€10,499</u>
		0		0