

International Windsurfing Association
Income & Expenditure
1 January to 31 December 2008

	ISWC		FE		IFCA		T293	
	2008	2007	2008	2007	2008	2007	2008	2007
Income								
Championships								
Competitors entry fees								
Worlds	0	0	0	0	320	12,800	16,490	14,680
Europeans	0	0	0	0	0	0	0	0
Other continentals	0	0	0	0	0	0	0	0
JY&M Worlds	0	0	360	0	17,833	3,919	(80)	0
Junior Y&M Europeans	0	0	770	2,000	0	0	11,847	0
Other	0	0	0	0	1,010	0	0	0
Total Competitors entry fees	0	0	1,130	2,000	19,163	16,719	28,257	14,680
Over/under payment	0	0	80	0	10	0	440	0
Bank and credit card charges	0	0	(41)	(4)	(473)	(492)	(250)	52
Organisers share	0	0	(364)	(972)	(14,077)	(9,225)	(13,041)	(7,660)
IWA expenses	0	0	0	0	(591)	(85)	(824)	(1,500)
Total Championships	0	0	805	1,024	4,032	6,917	14,582	5,572
Class fees	2,375	0	1,783	0	2,310	2,400	2,210	2,300
Manufacturers/ISAF fees	0	0	0	0	0	0	3,569	0
Tour sanction fees	0	0	0	0	555	1,600	0	0
Interest	0	0	0	0	0	0	0	0
Other income	0	0	1,091	0	0	0	0	1,420
Total Income	2,375	0	3,679	1,024	6,897	10,917	20,361	9,292
Expense								
Secretariat	0	0	0	0	0	0	0	0
Gross Salaries	0	0	0	0	0	0	0	0
Employers' NI	0	0	0	0	0	0	0	0
Exec committees - Travel etc	0	0	0	0	373	2,972	0	1,098
Website	250	0	250	1,091	742	210	742	210
Subscriptions	0	0	0	0	287	278	287	278
Printing	0	0	0	0	0	236	126	0
Computer running costs	0	0	0	0	0	0	0	0
Other equipment	0	0	0	0	250	0	0	0
Telephone and internet access	0	0	0	0	854	541	0	0
Stationery and office supplies	0	0	0	0	0	0	0	0
Payroll and accountancy	0	0	0	0	0	0	0	0
Travel and accomodation	371	0	0	0	1,814	0	824	0
Credit card and bank charges	0	0	44	45	282	112	106	124
Exchange Gain/Loss	0	0	0	0	0	0	0	0
Currency loss/(gain)	0	0	0	0	0	0	0	0
Coporation tax	0	0	0	0	0	0	0	0
Bad debts	0	0	0	0	0	0	0	0
Other expenses	0	0	0	0	0	0	0	0
Total Expense	621	0	294	1,136	4,602	4,349	2,085	1,710
Net Income	1,754	0	3,385	(112)	2,295	6,568	18,276	7,582

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	FW		MOD		Raceboard		Administration	
	2008	2007	2008	2007	2008	2007	2008	2007
Income								
Championships								
Competitors entry fees								
Worlds	14,162	11,360	0	0	0	10,880	0	0
Europeans	21,335	14,040	0	0	360	8,450	0	0
Other continentals	110	3,960	0	0	0	0	0	0
JY&M Worlds	1,484	0	0	0	6,740	4,345	0	0
Junior Y&M Europeans	6,345	15,955	0	0	3,200	0	0	0
Other	1,840	0	0	0	0	0	0	0
Total Competitors entry fees	45,276	45,315	0	0	10,300	23,675	0	0
Over/under payment	360	380	0	0	(40)	600	0	0
Bank and credit card charges	(117)	(140)	0	(15)	(105)	(151)	0	0
Organisers share	(22,603)	(23,788)	0	0	(6,324)	(11,925)	0	0
IWA expenses	(2,371)	(2,308)	0	0	0	(423)	0	0
Total Championships	20,545	19,459	0	(15)	3,831	11,776	0	0
Class fees	3,517	2,920	900	1,300	1,508	1,800	0	0
Manufacturers/ISAF fees	0	0	0	0	0	0	0	0
Tour sanction fees	0	500	0	0	0	0	0	0
Interest	0	0	0	0	0	0	18	60
Other income	770	0	0	0	0	0	0	0
Total Income	24,832	22,879	900	1,285	5,339	13,576	18	60
Expense								
Secretariat	0	0	0	0	0	0	15,346	16,986
Gross Salaries	0	0	0	0	0	0	18,334	21,149
Employers' NI	0	0	0	0	0	0	1,443	1,734
Exec committees - Travel etc	146	0	0	0	0	0	1,006	647
Website	6,442	5,700	526	420	526	210	535	736
Subscriptions	287	278	287	556	287	278	0	0
Printing	0	0	0	0	0	0	0	0
Computer running costs	0	0	0	0	0	0	143	45
Other equipment	0	199	0	0	0	265	0	0
Telephone and internet access	1,550	1,569	0	0	0	0	2,958	3,574
Stationery and office supplies	0	0	0	0	0	0	253	378
Payroll and accountancy	0	0	0	0	0	0	1,994	2,945
Travel and accomodation	218	52	0	0	0	0	1,714	524
Credit card and bank charges	115	182	16	18	20	14	1,371	1,297
Exchange Gain/Loss	0	0	0	0	0	0	0	0
Currency loss/(gain)	0	0	0	0	0	0	154	987
Coporation tax	0	0	0	0	0	0	3	12
Bad debts	0	0	0	0	0	0	(170)	(5,115)
Other expenses	0	0	0	0	0	0	25	0
Total Expense	8,758	7,980	829	994	833	767	45,109	45,899
Net Income	16,074	14,899	71	291	4,506	12,809	(45,091)	(45,839)

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	TOTAL	
	2008	2007
Income		
Championships		
Competitors entry fees		
Worlds	30,972	49,720
Europeans	21,695	22,490
Other continentals	110	3,960
JY&M Worlds	26,337	8,264
Junior Y&M Europeans	22,162	17,955
Other	2,850	0
Total Competitors entry fees	104,126	102,389
Over/under payment	850	980
Bank and credit card charges	(986)	(750)
Organisers share	(56,409)	(53,570)
IWA expenses	(3,786)	(4,316)
Total Championships	43,795	44,733
Class fees	14,603	10,720
Manufacturers/ISAF fees	3,569	0
Tour sanction fees	555	2,100
Interest	18	60
Other income	1,861	1,420
Total Income	64,401	59,033
Expense		
Secretariat	15,346	16,986
Gross Salaries	18,334	21,149
Employers' NI	1,443	1,734
Exec committees - Travel etc	1,525	4,717
Website	10,013	8,577
Subscriptions	1,435	1,668
Printing	126	236
Computer running costs	143	45
Other equipment	250	464
Telephone and internet access	5,362	5,684
Stationery and office supplies	253	378
Payroll and accountancy	1,994	2,945
Travel and accomodation	4,941	576
Credit card and bank charges	1,954	1,792
Exchange Gain/Loss	0	0
Currency loss/(gain)	154	987
Coporation tax	3	12
Bad debts	(170)	(5,115)
Other expenses	25	0
Total Expense	63,131	62,835
Net Income	1,270	(3,802)