

International Windsurfing Association Ltd

PROFIT AND LOSS

January - December 2018

	ADMINISTRATION	FW	ID2CA	IFCA	IKA	ISWC	OBCA	OPEN FOIL	RACEBOARD	RSCONV	RSONE	RSX	T293	T293PLUS	TOTAL
Income															
101 Championships															€0
102 Competitors entry fees				10,148			7,595					0			€17,743
105 Worlds		21,775		34,079			26,425	2,390	19,190			200	40,460	9,040	€153,559
Asians												0	660		€660
Europeans		6,140	3,460	6,770			6,020	1,270	7,590			0	36,850	20,740	€88,840
N Americans												(1,376)	1,725	1,401	€1,750
S Americans				3,999								0	2,969	3,067	€10,036
Total 102 Competitors entry fees		27,915	3,460	54,996			40,040	3,660	26,780			(1,176)	82,663	34,248	€272,587
202 Tracking													(19,605)	(5,233)	€ (24,838)
209 Organiser share		(11,080)	(1,730)	(28,677)			(20,603)	(2,803)	(13,896)			2,139	(34,209)	(11,310)	€ (122,169)
222 Media and other fees		(4,913)		(10,110)			(3,321)	(1,753)	(6,877)			0	(12,945)	(10,024)	€ (49,942)
226 Event expenses		(951)		(2,142)			(3,009)	(866)	(76)			(280)	(10,229)	(5,993)	€ (23,546)
237 Bank and credit card charges		(67)	(10)	(311)			(632)	7	(232)			(7)	(82)	(826)	€ (2,160)
Total 101 Championships		10,904	1,720	13,757			12,475	(1,755)	5,698			676	5,592	863	€49,931
196 Championships - USD															€0
Competitors entry fees USD												0		82	€82
PP charges USD									(3)			0	(4)	(3)	€ (10)
Total 196 Championships - USD									(3)			0	(4)	79	€72
301 Class fees		3,300	490	3,600		700	600		2,800	500	1,000	500	5,900	3,100	€22,490
312 Manufacturers fees							2,072				1,169		4,227		€7,467
343 Administration fees	5,717											0			€5,717
387 Other income	5,598		510								900	0			€7,008
Total Income	€11,315	€14,204	€2,720	€17,357	€0	€700	€15,147	€ (1,755)	€8,495	€500	€3,069	€1,176	€15,715	€4,041	€92,685
GROSS PROFIT	€11,315	€14,204	€2,720	€17,357	€0	€700	€15,147	€ (1,755)	€8,495	€500	€3,069	€1,176	€15,715	€4,041	€92,685
Expenses															
106 Secretariat	29,157														€29,157
114 Gross salaries	24,410														€24,410
120 Class administration							6,601								€6,601
128 Marketing													1,050	200	€1,250
137 Travel and accomodation	2,870			595			43		914				780		€5,201
141 Exec committees - Travel etc				488											€488
146 Website	2,336	2,800		6,600			3,166		207	900	804		341		€17,154
155 Subscriptions and WS fees		272		272		272	(227)		272		272		272	272	€1,678
164 Telephone and internet access	4,678			184											€4,862
173 Computer expenses	1,089			99											€1,188

	ADMINISTRATION	FW	ID2CA	IFCA	IKA	ISWC	OBCA	OPEN FOIL	RACEBOARD	RSCONV	RSONE	RSX	T293	T293PLUS	TOTAL
177 Stationery, post & office supplies	73														€73
184 Payroll and accountancy	4,803														€4,803
188 Professional fees	172														€172
192 Credit card and bank charges	159	115	18	178	4	25	99		25	8	18		103	(53)	€698
198 Currency (gains) and losses	8,605														€8,605
279 Prize money		475		(1,237)											€ (762)
296 Other expenses	(9)														€ (9)
Employer pension contribution	308														€308
Equipment	53														€53
PF Bank charges	502														€502
Total Expenses	€79,206	€3,663	€18	€7,178	€4	€297	€9,682	€0	€1,418	€908	€1,094	€0	€2,546	€419	€106,432
NET OPERATING INCOME	€ (67,891)	€10,542	€2,702	€10,180	€ (4)	€403	€5,465	€ (1,755)	€7,077	€ (408)	€1,975	€1,176	€13,169	€3,623	€ (13,747)
NET INCOME	€ (67,891)	€10,542	€2,702	€10,180	€ (4)	€403	€5,465	€ (1,755)	€7,077	€ (408)	€1,975	€1,176	€13,169	€3,623	€ (13,747)