

International Windsurfing Association Ltd

PROFIT AND LOSS

January - December 2017

| | ADMINISTRATION | FE | FW | ID2CA | IFCA | IKA | ISWC | OBCA | RACEBOARD | RSCONV | RSONE | RSX | T293 | T293PLUS | TOTAL |
|---|------------------|---------------|----------------|---------------|----------------|-------------|---------------|---------------|----------------|-----------------|---------------|-------------|----------------|---------------|-----------------|
| Income | | | | | | | | | | | | | | | |
| 101 Championships | | | | | | | | | | | 0 | | | | €0 |
| 102 Competitors entry fees | | | | | 8,710 | | | | | | | 0 | | | €8,710 |
| 105 Worlds | | | 18,140 | | 33,200 | | | 29,430 | 26,600 | 2,590 | 9,262 | 0 | 52,880 | 27,200 | €199,302 |
| 185 Africans | | | | | | | | | | | | 0 | | 560 | €560 |
| Asians | | | | | | | | | | | | 0 | 515 | | €515 |
| Europeans | | | 1,080 | 2,260 | 12,270 | | | | 11,990 | 4,650 | | 0 | 46,272 | 300 | €78,822 |
| N Americans | | | | | | | | | | | | 0 | | 111 | €111 |
| S Americans | | | | 128 | 4,046 | | | | | | | 0 | 501 | 302 | €4,977 |
| Total 102 Competitors entry fees | | | 19,220 | 2,388 | 58,226 | | | 29,430 | 38,590 | 7,240 | 9,262 | 0 | 100,167 | 28,473 | €292,996 |
| 202 Tracking | | | | | | | | | | | | | (13,640) | (5,394) | €(19,034) |
| 209 Organiser share | | | (7,165) | (1,130) | (27,890) | | | (20,585) | (18,515) | (2,560) | (4,125) | 0 | (27,784) | (7,915) | €(117,669) |
| 222 Media and other fees | | | (1,238) | | (8,991) | | | (1,553) | (8,353) | (2,461) | | 0 | (22,505) | (7,725) | €(52,826) |
| 226 Event expenses | | | (1,300) | 81 | (3,004) | | | (1,673) | (1,471) | (97) | | 0 | (13,599) | (5,723) | €(26,786) |
| 237 Bank and credit card charges | | | (79) | (14) | (620) | | | (13) | (63) | (158) | (21) | 0 | (1,010) | (129) | €(2,106) |
| Total 101 Championships | | | 9,438 | 1,325 | 17,721 | | | 5,606 | 10,188 | 1,964 | 5,117 | 0 | 21,629 | 1,587 | €74,575 |
| 196 Championships - USD | | | | | | | | | | | | | | | |
| 196 Championships - USD | | | | | | | | | | | | | | | €0 |
| Competitors entry fees USD | | | | | | | | | 408 | | | 0 | 1,148 | 866 | €2,423 |
| Total 196 Championships - USD | | | | | | | | | 408 | | | 0 | 1,148 | 866 | €2,423 |
| 301 Class fees | | | 2,700 | 1,140 | 4,100 | | 1,225 | 1,825 | 2,935 | | | 2,200 | 500 | 6,900 | €23,525 |
| 305 Associate members | | | | | | 250 | | | | | | | | | €250 |
| 312 Manufacturers fees | | | | | | | | 1,516 | | | | 1,476 | | 3,177 | €6,169 |
| 343 Administration fees | 11,475 | | | | | | | | | | | | | | €11,475 |
| 387 Other income | | | | 310 | 167 | | | | | | 0 | | | 15 | €491 |
| Not in use | 0 | | | | (4) | | | 0 | | | | | | | €(4) |
| Total Income | €11,475 | €0 | €12,138 | €2,775 | €21,984 | €250 | €1,225 | €8,947 | €13,531 | €1,964 | €8,793 | €500 | €32,869 | €2,453 | €118,905 |
| GROSS PROFIT | €11,475 | €0 | €12,138 | €2,775 | €21,984 | €250 | €1,225 | €8,947 | €13,531 | €1,964 | €8,793 | €500 | €32,869 | €2,453 | €118,905 |
| Expenses | | | | | | | | | | | | | | | |
| 106 Secretariat | 25,579 | | | | | | | | | | | | | | €25,579 |
| 114 Gross salaries | 24,326 | | | | | | | | | | | | | | €24,326 |
| 120 Class administration | | | | | | | | 1,800 | | | | | | | €1,800 |
| 137 Travel and accomodation | 3,473 | | | | 2,007 | | | 189 | | | | | 1,120 | | €6,790 |
| 141 Exec committees - Travel etc | 435 | | | | 516 | | | | | | | | | | €951 |
| 146 Website | 1,106 | 182 | 2,800 | | 3,600 | | | 182 | 182 | 3,900 | 900 | | 224 | 182 | €13,258 |
| 155 Subscriptions and WS fees | | 282 | 282 | | 282 | | 282 | 235 | 282 | | 282 | | 282 | 1,079 | €3,286 |
| 164 Telephone and internet access | 5,155 | | | | 352 | | | | | | | | | | €5,507 |
| 173 Computer expenses | 1,597 | | | | 71 | | | | | | | | | | €1,668 |
| 177 Stationery, post & office supplies | 27 | | | | 93 | | | | | | | | | 15 | €135 |
| 184 Payroll and accountancy | 4,002 | | | | | | | | | | | | | | €4,002 |
| 188 Professional fees | 15 | | | | | | | | 3,838 | | | | | | €3,853 |
| 192 Credit card and bank charges | 651 | | 22 | 29 | 166 | 13 | 44 | 18 | 44 | | 44 | | 127 | 8 | €1,165 |
| 198 Currency (gains) and losses | 11,875 | | | | | | | | | | | | | | €11,875 |
| 220 Bad debts | | | | | 631 | | | | | 320 | | | | | €951 |
| 279 Prize money | 0 | | 4,400 | | 353 | | | | | | | | | | €4,753 |
| 296 Other expenses | 8 | | | | | | | | | | | | | | €8 |
| Employer pension contribution | 177 | | | | | | | | | | | | | | €177 |
| Equipment | | | | | 707 | | | | | | | | | | €707 |
| PF Bank charges | 46 | | 88 | | 253 | | | | | | | | | | €386 |
| Total Expenses | €78,472 | €464 | €7,591 | €29 | €9,032 | €13 | €326 | €2,424 | €4,345 | €4,220 | €1,226 | €0 | €1,753 | €1,285 | €111,178 |
| NET OPERATING INCOME | €(66,997) | €(464) | €4,547 | €2,746 | €12,953 | €237 | €899 | €6,522 | €9,186 | €(2,256) | €7,568 | €500 | €31,116 | €1,169 | €7,726 |
| NET INCOME | €(66,997) | €(464) | €4,547 | €2,746 | €12,953 | €237 | €899 | €6,522 | €9,186 | €(2,256) | €7,568 | €500 | €31,116 | €1,169 | €7,726 |