

International Windsurfing Association Ltd

PROFIT AND LOSS

January - December 2019

	ADMINISTRATION	FW	ID2CA	IFCA	IKA	ISWC	OBCA	OPEN FOIL	RACEBOARD	RSONE	RSX	T293	T293PLUS	TOTAL
Income														
101 Championships														€0
102 Competitors entry fees				0							0			€0
105 Worlds		18,129		24,680				1,210	19,915		258	68,459	7,220	€139,870
107 Youth Worlds				21,030							0			€21,030
185 Africans											0	200		€200
Asians				1,746							0	0		€1,746
Europeans		1,164	3,510	27,535					17,825		319	31,710		€32,063
S Americans		134		3,205				134	134		0	134		€3,742
Total 102 Competitors entry fees		19,427	3,510	78,195				1,344	37,874		576	100,503	7,220	€248,651
202 Tracking												(19,228)		€(19,228)
209 Organiser share		(7,183)	(1,800)	(34,071)				(731)	(22,214)		2,417	(34,585)		€(98,166)
212 Class share							(3,000)				0			€(3,000)
222 Media and other fees		(3,622)	(23)	(10,966)					(1,474)		197	(12,975)	(3,150)	€(32,013)
226 Event expenses		(4,221)	(109)	(1,231)				11	(1,345)		0	(11,573)	(1,417)	€(19,886)
237 Bank and credit card charges		(191)	(57)	(894)				(43)	(217)		(414)	(2,233)	(250)	€(4,299)
Total 101 Championships		4,210	1,520	31,032			(3,000)	582	12,625		2,776	19,911	2,403	€72,060
196 Championships - USD														€0
Competitors entry fees USD		577						797	1,727		0	2,525		€5,627
Total 196 Championships - USD		577						797	1,727		0	2,525		€5,627
301 Class fees	2,300	2,804		3,304		100	3,000		3,004	1,300	0	6,704	2,902	€25,420
312 Manufacturers fees										619		3,248		€3,867
323 Sanction fees		20,000		13,460							0			€33,460
343 Administration fees	3,510										500	0		€4,010
355 Interest	264													€264
387 Other income			1,435		100						0			€1,535
Sales of Product Income	1													€1
Total Income	€6,074	€27,591	€2,955	€47,797	€100	€100	€0	€1,379	€17,357	€1,919	€3,276	€32,389	€5,305	€146,243
GROSS PROFIT	€6,074	€27,591	€2,955	€47,797	€100	€100	€0	€1,379	€17,357	€1,919	€3,276	€32,389	€5,305	€146,243
Expenses														
106 Secretariat	29,435													€29,435
114 Gross salaries	24,619													€24,619
120 Class administration							2,139							€2,139
128 Marketing	197			600								400	100	€1,297
137 Travel and accomodation	5,125	638		634								59		€6,455
141 Exec committees - Travel etc	4,020	135		886					342					€5,383
146 Website	1,504	2,800		6,648			123		644	900		4,065	308	€16,992
155 Subscriptions and WS fees		914		1,561		267	767		267	267		267	267	€4,575

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164 Telephone and internet access	3,764			72										€3,836
173 Computer expenses	1,554													€1,554
177 Stationery, post & office supplies	76		30											€106
184 Payroll and accountancy	5,351													€5,351
192 Credit card and bank charges	779	10	28	136		3	5		17	8	0	77	36	€1,097
198 Currency (gains) and losses	12,034													€12,034
279 Prize money		19,884		11,619										€31,503
296 Other expenses	544													€544
DD insurance	661													€661
Employer pension contribution	485													€485
Equipment			206											€206
Liability Insurance	218													€218
Media and other feesa				2,250					2,836					€5,086
PF Bank charges	71	85		15										€171
Total Expenses	€90,436	€24,467	€263	€24,420	€0	€270	€3,033	€0	€4,105	€1,174	€0	€4,868	€710	€153,747
NET OPERATING INCOME	€(84,362)	€3,125	€2,692	€23,377	€100	€(170)	€(3,033)	€1,379	€13,252	€745	€3,276	€27,521	€4,595	€(7,504)
NET INCOME	€(84,362)	€3,125	€2,692	€23,377	€100	€(170)	€(3,033)	€1,379	€13,252	€745	€3,276	€27,521	€4,595	€(7,504)