

International Windsurfing Association

Draft Class Income & Expenditure account - Amounts in Euro

1 January to 31 December 2004

	IFCA	MJOD	Aloha	FW	IMCO	Race-board	Admini-stration	TOTAL 2004	TOTAL 2003
Income									
Championships									
Competitors entry fees									
Worlds	3,232	0	0	19,200	25,705	7,350	0	55,487	61,823
Europeans	0	2,597	0	20,480	21,440	0	0	44,517	43,075
JY&M Worlds	0	6,320	1,865	7,285	12,365	3,360	0	31,195	17,320
JuniorYouths&MastersEuropeans	0	0	0	6,840	3,520	0	0	10,360	22,160
Other	0	0	0	1,680	0	0	0	1,680	0
Total Competitors entry fees	3,232	8,917	1,865	55,485	63,030	10,710	0	143,239	144,378
Bank and credit card charges	(208)	(20)	0	(928)	(662)	(56)	0	(1,874)	(3,408)
Organisers share	(2,192)	(4,944)	(920)	(32,535)	(28,891)	(5,280)	0	(74,762)	(72,240)
IWA expenses	(200)	0	0	(2,474)	0	0	0	(2,674)	(3,709)
Net Championship Income	632	3,953	945	19,548	33,477	5,374	0	63,929	65,021
Class fees	2,280	1,040	440	4,080	11,123	1,520	0	20,483	20,837
Sanction fees	2,300	0	0	233	2,132	0	0	4,665	2,490
Tour sanction fees	0	0	0	0	160	0	0	160	0
Other income	0	0	0	0	25,565	0	0	25,565	27,328
Total Income	5,212	4,993	1,385	23,861	72,457	6,894	0	114,802	115,676
Expenditure									
Class Exec Committees									
Travel	2,570	294	1,700	777	1,984	766	0	8,091	3,507
Accommodation	240	108	321	166	2,143	507	0	3,485	378
Other	282	0	0	1,086	591	25	0	1,984	0
Total Class Exec Committees	3,092	402	2,021	2,029	4,718	1,298	0	13,560	3,885
IWA Exec committee									
Travel	0	0	0	0	0	0	4,878	4,878	4,751
Accommodation & subsistence	0	0	0	0	0	0	1,475	1,475	4,693
Total IWA Exec committee	0	0	0	0	0	0	6,353	6,353	9,444
Other Expenditure									
Salaries & NI	0	0	0	0	26,185	0	28,658	54,843	67,127
Consultancy fees	0	0	0	0	0	0	0	0	16,350
Website	0	158	0	6,250	785	0	0	7,193	11,700
Subscriptions	218	256	247	247	284	247	0	1,499	1,854
Printing	106	42	21	190	296	63	635	1,353	4,581
Computer running costs	0	0	0	0	38	0	522	560	545
Other equipment	0	0	0	455	339	0	0	794	278
Equipment depreciation	0	0	0	0	0	0	695	695	695
Telephone and internet access	634	0	60	1,267	1,477	0	1,881	5,319	7,242
Stationery and office supplies	0	0	4	0	68	0	459	531	998
Postage	94	29	14	130	253	43	483	1,046	2,259
Accountancy fees	0	0	0	0	579	0	3,752	4,331	2,829
Travel and accomodation	0	0	0	0	666	0	577	1,243	4,017
Bad debts/ missappropriated	0	0	0	0	120	0	(6)	114	(401)
Credit card and bank charges	114	81	147	243	176	51	1,789	2,601	1,770
Exchange Gain/Loss	0	0	0	(2)	0	0	4,205	4,203	540
Corporation tax under/(over) provision	0	0	0	0	0	0	0	0	(36)
Other expenses	0	0	0	0	0	0	145	145	0
Total Expenditure	4,258	968	2,514	10,809	35,984	1,702	50,148	106,383	135,677
Net Operating Income	954	4,025	(1,129)	13,052	36,473	5,192	(50,148)	8,419	(20,001)
Interest	0	0	0	0	0	0	43	43	39
Transfers from startup reserves	0	0	0	0	0	0	0	0	16,350
Surplus/(Deficit) for the year	954	4,025	(1,129)	13,052	36,473	5,192	(50,105)	8,462	(3,612)